



TSA GROUP BERHAD

Registration No. 202201010003 (1455700-A)

4TH ANNUAL GENERAL MEETING

CREATING SHARED AND LASTING VALUE



16 JUNE 2026
— TUESDAY —



**YOUR TOTAL INDUSTRIAL
HARDWARE SUPPLIER**





DISCLAIMER



This presentation contains forward-looking statements based on current expectations, assumptions, and projections of TSA Group Berhad (“TSA” or “the Group”). Actual results may differ materially due to various risks, uncertainties, and external factors beyond the Group’s control.



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ABOUT TSA GROUP BERHAD



ABOUT TSA GROUP BERHAD



Trading

- Stainless steel plates, bars, coils, pipes, channels and angles
- Copper



Manufacturing

- Welded ornamental stainless steel pipes



Processing

- Stainless steel plates and bars

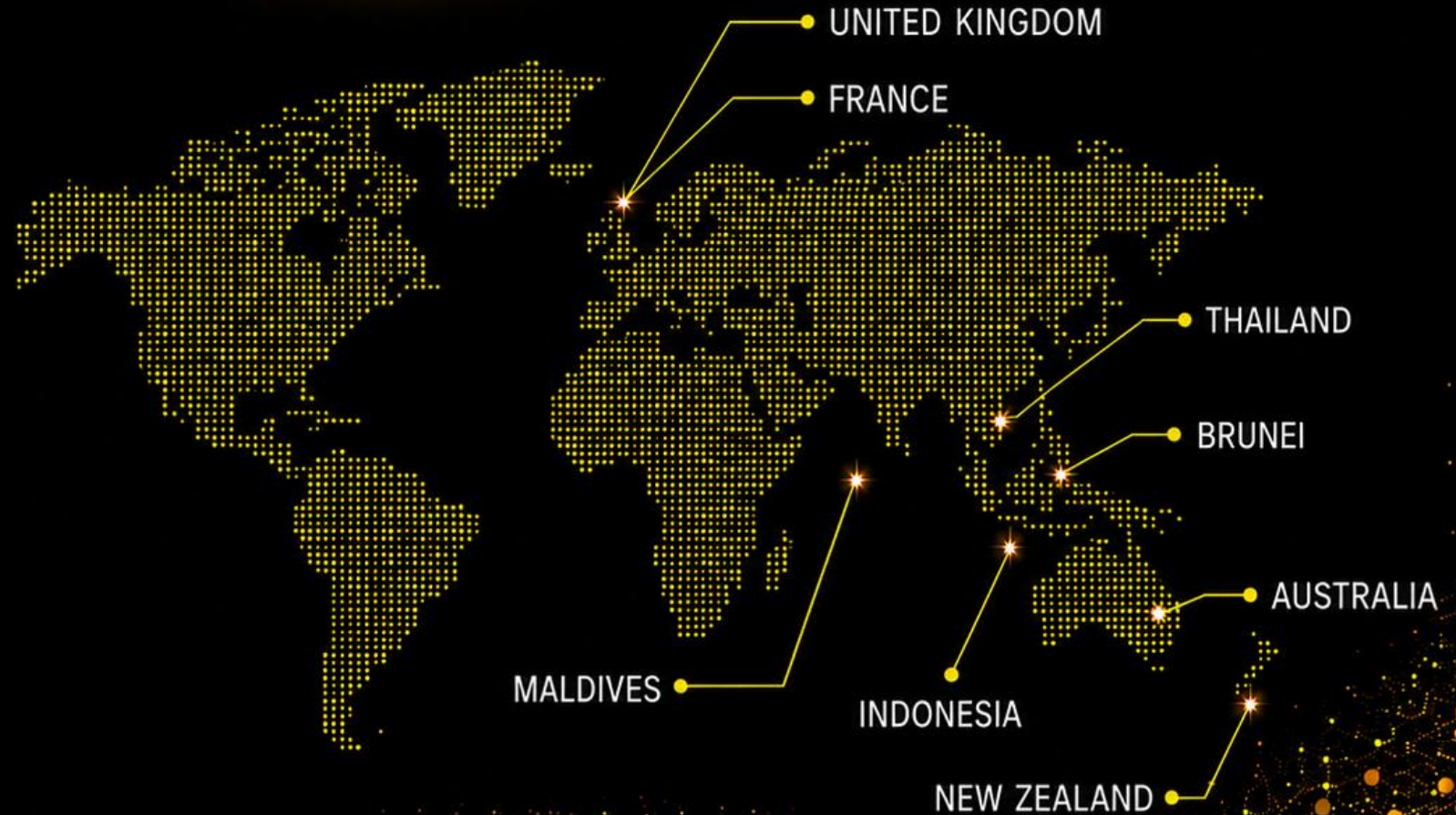


ABOUT TSA GROUP BERHAD

Our headquarters and **manufacturing facilities** are located in Selangor, Malaysia.

Our **main markets and operations** are in Malaysia and Singapore.

In FYE 2025, the Group **exports** its products to various **international markets**, including:





FINANCIAL HIGHLIGHTS



KEY FINANCIAL HIGHLIGHTS

FINANCIAL YEAR ENDED 31 DECEMBER 2025

FY2025 AT A GLANCE



REVENUE

262.1

RM MILLION



GROSS PROFIT

58.9

RM MILLION

GROSS PROFIT MARGIN **22.5%**



PROFIT BEFORE TAX

23.5

RM MILLION



PROFIT AFTER TAX
ATTRIBUTABLE TO
OWNERS OF THE COMPANY

16.1

RM MILLION



TOTAL ASSETS

260.1

RM MILLION



TOTAL BORROWINGS

44.2

RM MILLION



GEARING RATIO

0.24

TIMES



NET ASSETS PER SHARE
ATTRIBUTABLE TO
OWNERS OF THE COMPANY

0.60 RM



**KEY
HIGHLIGHTS**



Improved gross
profit margin to
22.5%



Significant
reduction in
borrowings



Stronger
gearing
position



Continued
operational
profitability



Expansion into
quarry
business



Semenyih
expansion
underway



REVENUE & GROSS PROFIT TREND

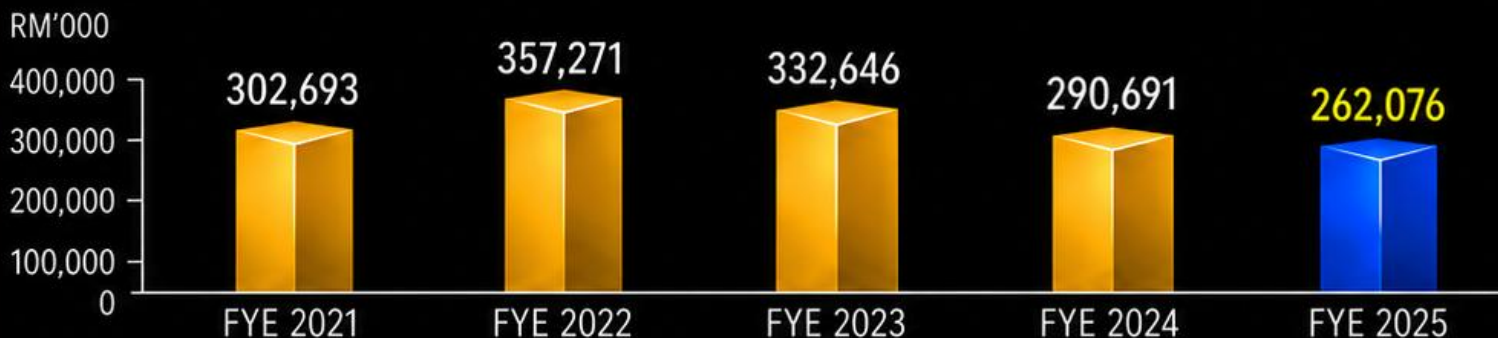
FINANCIAL YEAR ENDED 31 DECEMBER 2025



REVENUE (RM'000)



Revenue remained resilient at **RM262.1 million** despite softer market conditions.



GROSS PROFIT (RM'000)



Improved gross profit margin reflects effective procurement and inventory management.



GROSS PROFIT MARGIN (%)	28.5%	22.3%	18.7%	20.9%	22.5%

KEY COMMENTARY



Revenue remained resilient at **RM262.1 million** despite softer market conditions.



Market demand **moderated** amid **industrial sector slowdown** and lower nickel prices.



Gross profit margin **improved** from 20.9% to **22.5%**, reflecting effective procurement and inventory strategies.



Strategic inventory positioning and procurement timing **supported margin enhancement**.



Profitability remained **healthy** with Profit Before Tax of **RM23.5 million**.



BORROWINGS & GEARING

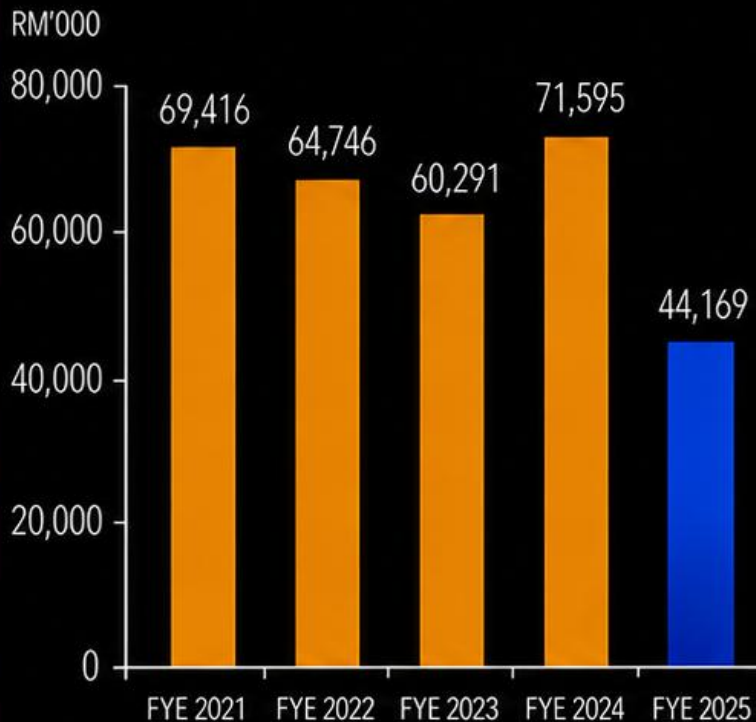
FINANCIAL YEAR ENDED 31 DECEMBER 2025

TOTAL BORROWINGS

(RM'000)



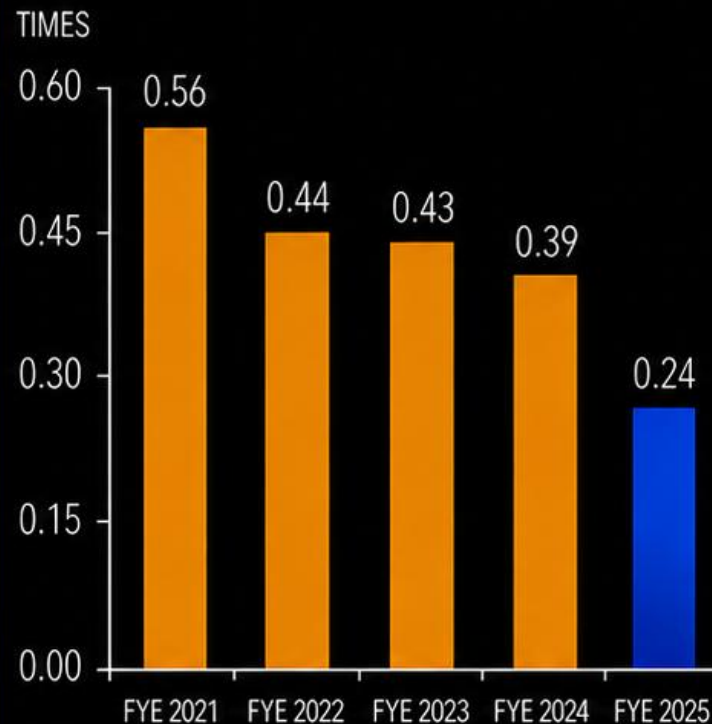
38.3% vs FYE 2024
REDUCTION



GEARING RATIO (TIMES)



Reduced by 0.15 times
vs FYE 2024
IMPROVEMENT



KEY HIGHLIGHTS



Borrowings reduced by **38.3%** to **RM44.2 million**. Lower reliance on bank financing strengthened our balance sheet.



Gearing ratio improved from 39.4% to **23.9%**, driven primarily by the 38.3% reduction in borrowings during the year.



IPO proceeds utilised for working capital and strategic capital expenditure (Semenyih expansion).



Improved **working capital management** and lower inventory purchases contributed to the significant reduction in borrowings.



OPERATIONAL UPDATE



OPERATIONAL UPDATE

SEMENYIH MANUFACTURING PREMISES

UPDATE AS AT MID MAY 2026

PROJECT OVERVIEW



PROJECT OVERVIEW

Main building construction commenced in **March 2026**.



Future production of **cold-rolled stainless steel coils** to support both trading and pipes manufacturing activities.



Expansion to **enhance production capacity** and operational efficiency.



FACTORY

Main building for manufacturing operations.



OFFICE

Office building to support administrative operations.



HOSTEL

Hostel facility for workforce accommodation.



OPERATIONAL UPDATE

TSA QUARRY

UPDATE AS AT MAY 2026

PROJECT OVERVIEW



NEW BUSINESS VENTURE

TSA Quarry was established in 2025 as part of the Group's diversification strategy.



REVENUE DIVERSIFICATION

Expected to complement the Group's existing operations and broaden revenue streams.



OPERATIONAL DEVELOPMENT

Development of operational capabilities and production readiness is underway.



FUTURE CONTRIBUTION

Expected to contribute to the Group's earnings from the second half of 2026 onwards.



TSA Quarry is expected to complement the Group's existing operations and support future growth through additional revenue streams.



OUTLOOK AND PROSPECTS



OUTLOOK & PROSPECTS

FINANCIAL YEAR 2026



GDP GROWTH

4.0% – 4.5%

Malaysia GDP projected to grow between 4.0% and 4.5% in 2026.

Supported by domestic demand, stable employment and investment activities.



CONSTRUCTION SECTOR

6.1%

Construction sector forecasted to expand by 6.1% in 2026.

Driven by infrastructure projects and private sector investments.



MANUFACTURING SECTOR

3.0%

Manufacturing sector expected to grow by 3.0% in 2026.

Supported by domestic demand and export-oriented industries.



MARKET ENVIRONMENT

- Commodity price volatility and global trade developments may continue to affect demand and pricing.
- Geopolitical uncertainties remain key market considerations.



STRATEGIC FOCUS

- Maintain operational efficiency.
- Strengthen customer relationships and market presence.
- Uphold financial discipline to support sustainable growth.



The Group remains committed to strengthening its core businesses and expanding into quarry operations to drive sustainable growth and long-term value creation.





THANK YOU

• FOR YOUR ATTENTION •